NOTIFICATION TO BONDHOLDERS
By
TVL Finance plc
£415,000,000 Senior Secured 10.250% Notes due 2028
ISIN: XS2615792863 (Rule 144A); XS2615792194 (Regulation S)
Common Code: 261579286 (Rule 144A); 261579219 (Regulation S)
€250,000,000 Senior Secured Floating Rate Notes due 2030
ISIN: XS2848907791 (Rule 144A); XS2845183495 (Regulation S)
Common Code: 284890779 (Rule 144A); 284518349 (Regulation S)

Appointment of Interim Chief Executive Officer and Q2 Results Announcement

August 20, 2026 – Travelodge announces today that it has appointed Ray Reidy, as Interim Chief Executive Officer of the Group with effect from today. Joanna Boydell stepped down as Chief Executive Officer of the Group on August 17, 2026.

Ray Reidy will also continue in his existing role as Chief Financial Officer until such time that an interim Chief Financial Officer has been appointed. He has decades of experience in CFO and senior leadership roles and brings a strong track record of delivery. He has been CFO at Travelodge since August 2025, having held the position on an interim basis since April 2025. Prior to joining Travelodge he worked across several different sectors and ownership structures, including RS Group plc and Mars Petcare.

The Board has commenced a formal search for a permanent Chief Executive Officer.

STEPHEN SHURROCK, CHAIRMAN, said:

"We are delighted that Ray Reidy has agreed to serve as Interim CEO. He brings a strong track record of delivery and will have the full support of the Board and the wider management team as Travelodge continues to deliver its strategic priorities. Ray is an experienced CFO across different sectors and ownership structures, including RS Group plc and Mars Petcare. This announcement does not change anything about our focus on safety and security. On behalf of the Board, I would like to thank Jo for her dedication to Travelodge over the last 13 years."

Concurrently, Travelodge has today published its financial report and noteholder presentation for the quarter ended June 30, 2026. A press release announcing the results is available at https://www.travelodge.co.uk/our-business/media/press-releases/.

About Travelodge

Travelodge is one of the leading platforms in the UK and is the second largest hotel brand in the UK with 632* hotels and approximately 49,000* guest bedrooms, right across the UK as well as in Ireland and Spain.

In Spain, Travelodge has an established profitable presence and has ambitious growth plans within this market and has identified the top key locations where it would like to open additional hotels in Spain.

Welcoming over 22 million guests annually across the UK, Ireland and Spain, the majority of Travelodge hotels are located in major cities, towns and holiday hotspots as well as by airports and key business hubs. With over 96% of its hotels rated 4 dots or above on TripAdvisor, Travelodge is proud to offer guests across its diverse customer base a good value experience – whether they are travelling for business or leisure.
Whether out celebrating a birthday, going to a concert or sporting event, visiting friends and family, taking a business trip, working away from home, or taking a short break, we help people to go and do their thing by Being the Brilliant Base.

Travelodge continues to invest in its ongoing hotel refit programme, with over two-thirds of the room estate now featuring the new look and feel across refits and new hotels. The brand is also continually evolving its quality offering to deliver a better experience for its diverse mix of business and leisure guests such as its new look Bar Café design, 85 Bar Café, which has been rolled out to selected hotels in the UK and Spain as part of the refit programme.

Travelodge is focusing on its environmental and social impact, with sustainability integral to its business strategy. Its Better Future sustainability plan aims to build a more sustainable future for its customers, colleagues and the planet, underpinned by three core pillars: Inclusive – ensuring we are accessible, inclusive and well-priced to our customers and colleagues; Caring – creating a caring and healthy environment for our colleagues and customers and ensuring their wellbeing; and Conscious – Travelodge is conscious of its impact on the planet, taking into account the waste it produces, the energy and other resources it consumes and the carbon emissions it generates.

*as at 30 June 2026

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This release may contain forward-looking statements. All statements other than statements of historical facts included in this release may be deemed to be forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties and may describe events and depend on circumstances that may or may not occur in the future. All of these forward-looking statements are based on assumptions made by such entities that, although believed to be reasonable, are inherently uncertain. You should not place undue reliance on these forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement.

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Contact

For further information, please contact:

Travelodge Investor Relations
01844 358 655
investors@travelodge.co.uk

FGS Global
0207 251 38 01
Travelodge-LON@fgsglobal.com