NOTIFICATION TO BONDHOLDERS
By
TRAVELODGE OPCO GROUP
(Thame and London Limited and its subsidiaries)
concerning
TVL Finance plc's

£415,000,000 Senior Secured 10.250% Notes due 2028
ISIN: XS2615792863 (Rule 144A); XS2615792194 (Regulation S)
Common Code: 261579286 (Rule 144A); 261579219 (Regulation S)
€250,000,000 Senior Secured Floating Rate Notes due 2030
ISIN: XS2848907791 (Rule 144A); XS2845183495 (Regulation S)
Common Code: 284890779 (Rule 144A); 284518349 (Regulation S)

Appointment of Simon Granger as non-independent (representing GoldenTree Asset Management LP), non-executive director; appointment of Richard Smothers as non-executive director; and resignation of Rachel Kentleton

02 November 2026 – Travelodge announces today a number of changes to the non-executive members of its Board.

Simon Granger has been appointed as non-independent (representing GoldenTree Asset Management LP), non-executive director of the Group, with effect from 31st October 2026. Simon is a Partner at GoldenTree Asset Management and has extensive financial and operational experience across a range of industries and in leading complex transactions.

Rachel Kentleton has informed the Board of her intention to step down as an independent non-executive director of the Group, effective 31st October 2026.

During her tenure since 1st November 2023, Rachel has served as Chair of the Audit Committee and as a member of the Sustainability Committee, providing valuable guidance and support to the Board in a number of areas. We are grateful for her service and commitment and wish her every success in the future.

The Board initiated a process to identify a successor for Rachel, and is delighted to announce that Richard Smothers has been appointed as a non-executive director of the Group, with effect from 31st October 2026. He has also been appointed as chair of the Audit Committee. Richard is a qualified accountant and has operated in senior roles at Tesco, Rexam and Mothercare. More recently, he was CFO at Greene King, remaining as a non-executive director, and is also a non-executive director and the chair of the Audit Committee at both RM PLC and Greggs PLC.

STEPHEN SHURROCK, CHAIRMAN, said:

"I am delighted to welcome Simon and Richard to the Board. Their knowledge and expertise will be a significant asset to the Group as we enter the next stage of our strategic growth.

I would also like to thank Rachel who has made an outstanding contribution to the Group over the past 3 years. On behalf of the Board, I would like to express our gratitude for the wise counsel she has offered and wish her the very best for the future."

About Travelodge

Travelodge is one of the leading platforms in the UK and is the second largest hotel brand in the UK with 631 hotels and approximately 49,000 guest bedrooms[1], right across the UK as well as in Ireland and Spain.

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This release may contain forward-looking statements. All statements other than statements of historical facts included in this release may be deemed to be forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties and may describe events and depend on circumstances that may or may not occur in the future. All of these forward-looking statements are based on assumptions made by such entities that, although believed to be reasonable, are inherently uncertain. You should not place undue reliance on these forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement.

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[1] As at 31 March 2026