NOTIFICATION TO BONDHOLDERS
By
TRAVELODGE OPCO GROUP
(Thame and London Limited and its subsidiaries)
concerning
TVL Finance plc's

£415,000,000 Senior Secured 10.250% Notes due 2028
ISIN: XS2615792863 (Rule 144A); XS2615792194 (Regulation S)
Common Code: 261579286 (Rule 144A); 261579219 (Regulation S)
€250,000,000 Senior Secured Floating Rate Notes due 2030
ISIN: XS2615793242 (Rule 144A); XS2615792947 (Regulation S)
Common Code: 261579324 (Rule 144A); 261579294 (Regulation S)

Travelodge OpCo Group sells 13 Travelodge branded hotels to Travelodge PropCo Group for cash consideration of £85 million

13 October 2026 - Travelodge OpCo Group announces completion of the sale of 13 hotels to Travelodge PropCo Group through a sale of its subsidiaries FullMoonPropco2 Limited and FullMoonPropco3 Limited for a cash consideration of £85 million. Travelodge PropCo Group acquired FullMoonPropco2 Limited and FullMoonPropco3 Limited at fair market value in cash from Travelodge OpCo Group.

The hotels cover a wide geography, including London and regional cities, and were originally acquired in 2025. The hotels have been rebranded and refitted to Travelodge brand standard with arm's length market standard leases in place.

Travelodge PropCo Group funded the acquisition through a combination of senior property financing, PropCo cash on balance sheet and junior capital. Travelodge PropCo Group has also completed the refinancing of the existing third-party property financing.

Further details will be provided in our Q3 bondholder report due to be published in November 2026.

ENDS

About Travelodge

Travelodge is one of the leading platforms in the UK and is the second largest hotel brand in the UK with 632 hotels and approximately 49,000 guest bedrooms, right across the UK as well as in Ireland and Spain.

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This release may contain forward-looking statements. All statements other than statements of historical facts included in this release may be deemed to be forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties and may describe events and depend on circumstances that may or may not occur in the future. All of these forward-looking statements are based on assumptions made by such entities that, although believed to be reasonable, are inherently uncertain. You should not place undue reliance on these forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement.

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