NOTIFICATION TO BONDHOLDERS by TRAVELODGE GROUP

(Thame and London Limited and its subsidiaries)

concerning

Issuer: TVL Finance plc

Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025 £65,000,000 Senior Secured 9.000% Notes due 2025 ISIN Numbers: XS2021472084 (reg S); XS2021486035 (Rule 144A);

XS2275056211; Common Code: 227505621

Thame, United Kingdom – 4 January 2022

RESIGNATION OF JON FORD AND APPOINTMENT OF HELEN NORMOYLE AS DIRECTORS OF THAME AND LONDON LIMITED

Travelodge announces the resignation of Jon Ford as a director of Thame and London Limited and the appointment of Helen Normoyle as a director of Thame and London Limited, as of 1 January 2022. Both Jon and Helen are nominated by Avenue Capital.

Commenting on the news, Martin Robinson, Chairman, said:

"We are very grateful for the support Jon has provided to the Travelodge Group whilst he has been a director. We are delighted to welcome Helen to the team."

About Travelodge

Founded in 1985, Travelodge is one of the UK's leading hotel brands. There were 593 Travelodge hotels and 45,285 rooms in the United Kingdom, Spain and Ireland as at 30 September 2021.

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This release contains information that prior to its disclosure may have constituted inside information under Regulation (EU) 596/2014 (16 April 2014).

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