NOTIFICATION TO BONDHOLDERS by TRAVELODGE GROUP

(Thame and London Limited and its subsidiaries)

concerning

Issuer: TVL Finance plc

Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025 £65,000,000 Senior Secured 9.000% Notes due 2025 ISIN Numbers: XS2021472084 (reg S); XS2021486035 (Rule 144A);

XS2275056211; Common Code: 227505621

Thame, United Kingdom – 29 March 2021

RESIGNATION OF THOMAS HILGER AND APPOINTMENT OF ION DAGTOGLOU AS DIRECTORS OF THAME AND LONDON LIMITED

Travelodge announces the resignation of Thomas Hilger as a director of Thame and London Limited and the appointment of Ion Dagtoglou as a director of Thame and London Limited, as of 25 March 2021. Both Thomas and Ion are nominated by Goldman Sachs.

Commenting on the news, Stephen Shurrock, Lead Director, said:

"We are very grateful for the support Thomas has given to the Travelodge Group whilst he has been a director and we wish him well in his future ventures. We look forward to welcoming Ion to the team."

About Travelodge

Founded in 1985, Travelodge is one of the UK's leading hotel brands. There were 586 Travelodge hotels and 44,549 rooms in the United Kingdom, Spain and Ireland as at 31 December 2020.

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This release contains information that prior to its disclosure may have constituted inside information under Regulation (EU) 596/2014 (16 April 2014).

Contact

For further information, please contact:

Travelodge Investor Relations 01844 358 655 investors@travelodge.co.uk

Travelodge Press Office 01844 358 703 pressoffice@travelodge.co.uk