

NOTIFICATION TO BONDHOLDERS

by

**TRAVELODGE GROUP
(Thame and London Limited and its subsidiaries)**

concerning

**Issuer: TVL Finance plc
Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025
£65,000,000 Senior Secured 9.000% Notes due 2025
ISIN Numbers: XS2021472084 (reg S); XS2021486035 (Rule 144A);
XS2275056211; Common Code: 227505621**

Thame, United Kingdom – 17 May 2022

RESIGNATION OF CRAIG BONNAR AND APPOINTMENT OF JO BOYDELL AS CHIEF EXECUTIVE OFFICER

Craig Bonnar has informed the board that he wishes to stand down from the business with immediate effect for personal reasons. Craig has held the role of Chief Executive, initially on an interim basis, since 1 January 2021.

The board, owners and the Chairman agreed immediately that Jo Boydell should be appointed as the next Chief Executive of Travelodge.

Jo joined the business in March 2013, having previously held senior finance roles at some well-known consumer facing brands. She is a qualified accountant, with broad-based experience as a finance professional in private and public companies. As Chief Financial Officer for Travelodge, Jo is a member of the board and has been responsible for overseeing all of the Company's finance functions, as well as the risk and compliance, procurement and legal functions.

Travelodge will be releasing Q1 2022 results on 24 May with continued good performance since the full year results statement on 31 March.

Commenting on the news, Martin Robinson, Chairman, said:

“I am delighted to confirm the appointment of Jo as our Chief Executive at such an exciting time for the brand. Jo has been instrumental in helping Travelodge through the pandemic, developing the strategy and implementing the group’s recent growth plans. Jo was the natural choice to take over as CEO and I look forward to continuing to work with her and the rest of the executive team through our next phase of growth.

On behalf of everybody at Travelodge I would like to thank Craig for his hard work and dedication, setting Travelodge up for its next phase of growth. “

Founded in 1985, Travelodge is one of the UK’s leading hotel brands. There were 592 Travelodge hotels and 44,984 rooms in the United Kingdom, Spain and Ireland as at 31 December 2021.

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