



NOTIFICATION TO BONDHOLDERS

by

TRAVELODGE GROUP

(Thame and London Limited and its subsidiaries)

concerning

Issuer: TVL Finance plc

Notes: £290.0 million 8½% Senior Secured Fixed Rate Notes due 2023

£100.0 million Senior Secured Floating Rate Notes due 2023

ISIN Numbers: XS1403611780; XS1403611947 (144A) / XS1403611608; XS1403613645 (Regulation S)

Thame, United Kingdom – November 29, 2016

APPOINTMENT OF CRAIG BONNAR AS CHIEF OPERATING OFFICER

Chief Operating Officer

Travelodge announces the appointment of Craig Bonnar as Chief Operating Officer. He will report to Peter Gowers, Travelodge Group Chief Executive Officer.

Craig brings significant value brand experience from his twenty year career with Asda Wal-Mart, where his senior roles included operations director for supermarkets, operations director for Scotland and Northern Ireland, head of retail operations, managing director of the cleaning and facilities business City FM and vice-president for store proposition and format development.

He is expected to take up his new appointment on January 18, 2017.

Commenting on the news, Peter Gowers, the Travelodge Group's Chief Executive Officer, said:

"We are delighted to welcome Craig as our new Chief Operating Officer. He brings extensive experience in leading multi-site operational teams to deliver great customer service in a low-cost environment. His background in value retail will be invaluable as we continue our ongoing drive to strengthen our customer service and productivity."



About the Travelodge Group

Founded in 1985, Travelodge is the second largest hotel brand in the United Kingdom based on number of hotels and number of rooms operated. Travelodge leases, franchises, manages and owns over 525 hotels and more than 39,000 rooms throughout the United Kingdom, Spain and Ireland and is positioned as a low-cost operator, offering standardized, modern guest rooms at affordable prices to both business and leisure customers.

Cautions Concerning Forward-Looking Statements

This press release contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical fact, included in this press release regarding Travelodge's strategy, future operations, future financial position, future revenues, projected costs, prospects, plans and objectives of management are forward-looking statements. The words "anticipates," "believes," "expects," "estimates," "projects," "plans," "intends," "may," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Travelodge may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements Travelodge makes. Travelodge does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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