



NOTIFICATION TO BONDHOLDERS

by

**TRAVELODGE GROUP
(Thame and London Limited and its subsidiaries)**

concerning

Issuer: TVL Finance plc

Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025

ISINs: XS2021472084 (Reg S); XS2021486035 (Rule 144A)

Thame, United Kingdom — 4 September 2020

DIRECTORATE CHANGE – BRIAN WALLACE

Travelodge announced today that following a short period of medical leave, Brian Wallace is to step down from his role as Chairman and as a director of the Travelodge group with immediate effect, in order to continue to attend to his medical situation.

His responsibilities will be assumed by other members of the board and executive team until a successor is appointed.

Peter Gowers, Travelodge Chief Executive, commented:

“We fully understand Brian’s decision to step down to focus on his medical situation and wish him and his family the very best for the future. Brian has been a source of wise and experienced counsel to the board for many years and we would like to thank him for his significant contribution to the success of Travelodge under his chairmanship. “

About Travelodge

Founded in 1985, Travelodge is one of the UK's leading hotel brands. There were 589 Travelodge hotels and 45,012 rooms in the United Kingdom, Spain and Ireland as at 30 June 2020. Travelodge welcomes approximately 19 million customer every year and over 11,500 colleagues worked across the business as at the end of 2019.

* * * * *

This release may contain forward-looking statements that involve substantial risks and uncertainties. All statements other than statements of historical facts included in this release including, without limitation, statements regarding Travelodge's future financial position, risks and uncertainties related to its business, strategy, capital expenditures, projected costs and Travelodge's plans and objectives for future operations, may be deemed to be forward-looking statements. Words such as "believe," "expect," "anticipate," "may," "assume," "plan," "intend," "will," "should," "estimate," "risk," and similar expressions or the negatives of these expressions are intended to identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. Travelodge does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

This release and the information contained herein are for information purposes only and do not constitute a prospectus or an offer to sell, or a solicitation of an offer to buy or subscribe for, any securities in the United States of America or in any other jurisdiction.

This release contains information that prior to its disclosure may have constituted inside information under Regulation (EU) 596/2014 (16 April 2014).

Contact

For further information, please contact:

Travelodge Investor Relations
01844 358 655
investors@travelodge.co.uk

Travelodge Press Office
01844 358 703
pressoffice@travelodge.co.uk