



## **NOTIFICATION TO BONDHOLDERS**

by

**TRAVELODGE GROUP**  
**(Thame and London Limited and its subsidiaries)**

concerning

**Issuer: TVL Finance plc**

**Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025**

**ISINs: XS2021472084 (Reg S); XS2021486035 (Rule 144A)**

Thame, United Kingdom —24<sup>th</sup> January 2020

### **DIRECTORATE CHANGE – APPOINTMENT OF PROPERTY DIRECTOR**

Travelodge announces the appointment of Steven Bennett as Property Director. He will report to Peter Gowers, Travelodge Group Chief Executive Officer.

Steven was previously Director of Property of general retailer Marks & Spencer plc. He will bring to the business significant property experience including previous property director roles with Travis Perkins and Dixons Carphone Group, following an earlier career in property acquisitions with Specsavers and AS Watson. He is a Fellow of the Royal Institute of Chartered Surveyors.

He is expected to take up his new appointment on February 11, 2020.

#### **Peter Gowers, Travelodge Group Chief Executive Officer, commented:**

“We are delighted to welcome Steven as our new Property Director. He brings extensive experience in driving value through asset management and new acquisition discipline, in fast paced customer environments. His background in property will be invaluable as we continue our ongoing focus on asset productivity and expansion.”

#### **About Travelodge**

Founded in 1985, Travelodge is the second largest hotel brand in the United Kingdom based on number of hotels and number of rooms operated. Travelodge leases, franchises, manages and owns more than 580 hotels and more than 44,200 rooms throughout the United Kingdom, Spain and Ireland.

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