

NOTIFICATION TO BONDHOLDERS

by

TRAVELODGE GROUP
(Thame and London Limited and its subsidiaries)

concerning

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Thame, United Kingdom – 07 May 2021

APPOINTMENT OF CRAIG BONNAR CHIEF EXECUTIVE OFFICER

Travelodge announces the appointment of Craig Bonnar as permanent Chief Executive, with immediate effect. Craig has held this position on an interim basis since 1st January 2021.

Craig joined Travelodge in 2017 as Chief Operating Officer, following a successful career with the low-cost retailer Asda Wal-Mart.

Commenting on the news, Martin Robinson, Chairman, said:

“I am delighted to confirm the appointment of Craig as our permanent Chief Executive, which comes at an important and exciting time for the brand. In the short time I’ve been with Travelodge I have been extremely impressed by Craig’s energy, strategic insight and exceptional leadership qualities. He has led us through a critical period of recovery and with his in-depth knowledge as COO and passion for the brand, Craig was the natural choice to lead the business on the next leg of its journey. I look forward to working with Craig, both professionally and personally, as we embark on our next phase of growth.

Craig Bonnar, Travelodge Chief Executive said:

“Travelodge is one of the UK’s great brands and the engine of this business is its people, and I am honoured to be given this opportunity to lead the company forward in its next phase of growth. I take on this new role with great ambition for the Group and I am looking forward to working with the leadership team to build upon the brand’s strong foundation, with Travelodge being well positioned to benefit from any recovery as restrictions are lifted and demand builds. Our immediate priorities are to reopen all our hotels and get back to full trading, continue to rebuild the relationships with our landlords and plan for the future.”

Founded in 1985, Travelodge is one of the UK’s leading hotel brands. There were 586 Travelodge hotels and 44,549 rooms in the United Kingdom, Spain and Ireland as at 31 December 2020.

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