



NOTIFICATION TO BONDHOLDERS

by

TRAVELODGE GROUP

(Thame and London Limited and its subsidiaries)

concerning

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£100.0 million Senior Secured Floating Rate Notes due 2023

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Thame, United Kingdom – October 24, 2016

APPOINTMENT OF HANNAH THOMSON AS PEOPLE DIRECTOR

People Director

Travelodge, one of the UK's largest independent hotel brands, today announces that Hannah Thomson has been appointed to the position of People Director. She will take up her new role from 1st November 2016.

Hannah will report directly to the Chief Executive, Peter Gowers, and joins the Travelodge Operating Board.

Hannah began her career with the John Lewis Partnership businesses, John Lewis and Waitrose, where she held a range of roles in operations and human resources, including time as head of the group's HR transformation programme and head of HR for the group functions.

Following her time with John Lewis, Hannah held senior HR roles with the car rental operator Avis / Budget UK, the Anglo-French self-storage operator Safestore plc and the Wyevale Garden Centres group.

Commenting on Hannah's appointment, Travelodge Chief Executive, Peter Gowers, said:

"We are delighted to welcome Hannah as our new People Director. We have ambitious plans to further strengthen the skills of our team and to create hundreds of new jobs as we continue our expansion programme. Hannah's extensive experience in driving service delivery and productivity, in both retail

and hospitality will be invaluable as we develop the business in the years ahead.”

Hannah Thomson, Travelodge People Director said:

“I relish the opportunity of joining Travelodge as the company enters its next phase of growth. This is a great company where our people are at the heart of the service that we offer our millions of guests every year. I look forward to developing our people strategy to ensure we remain a great place to work and build on our outstanding reputation for flexible working and career development.”

About the Travelodge Group

Founded in 1985, Travelodge is the second largest hotel brand in the United Kingdom based on number of hotels and number of rooms operated. Travelodge leases, franchises, manages and owns over 535 hotels and more than 41,000 rooms throughout the United Kingdom, Spain and Ireland and is positioned as a low-cost operator, offering standardized, modern guest rooms at affordable prices to both business and leisure customers.

Forward-looking statements

This press release may contain forward-looking statements, which are based on our current expectations and projections about future events. Forward-looking statements involve known and unknown risks and uncertainties and are no guarantees of future performance. Actual results may differ materially from those stated in or implied by these forward-looking statements. Travelodge undertakes no obligation, and specifically declines any obligation, to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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