



NOTIFICATION TO BONDHOLDERS

by

TRAVELODGE GROUP

(Thame and London Limited and its subsidiaries)

concerning

Issuer: TVL Finance plc

Notes: £440,000,000 Senior Secured Floating Rate Notes due 2025

£65,000,000 Senior Secured 9.000% Notes due 2025

ISIN Numbers: XS2021472084 (reg S); XS2021486035 (Rule 144A);

XS2275056211, Common Code: 227505621

Thame, United Kingdom – 01 October 2021

Announcement of Amendment to Revolving Credit Facility

Thame and London Limited (the “Parent”) launched an amendment request on 29 September 2021 for consents from the lenders under its revolving credit facility agreement, as amended and restated on 10 May 2016 and 28 June 2019, as amended on 22 April 2020 and as further amended on 22 May 2020 (the “Revolving Credit Facility Agreement”).

On 29 September 2021, the Parent obtained the required lender consents necessary to approve an amendment to certain provisions under the Revolving Credit Facility Agreement. As a result, the Revolving Credit Facility Agreement has been amended as follows (among other items):

- (i) to provide the Parent and its subsidiaries with a financial covenant holiday for the relevant periods ending 30 September 2021 until and including 31 December 2021; and
- (ii) to extend the relevant liquidity testing period until 30 June 2022.

About Travelodge

Founded in 1985, Travelodge is one of the UK’s leading hotel brands. There were 592 Travelodge hotels and 45,145 rooms in the United Kingdom, Spain and Ireland as at 30 June 2021.

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Contact

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