



PRESS RELEASE

21 December 2018

Thame and London Limited (“Travelodge”) and its subsidiaries announce that following approval by its board of directors, Travelodge will today use cash on hand to repay accrued interest on certain outstanding shareholder loans in an amount of approximately £34.6 million.

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For more information, please contact:

Travelodge Investor Relations

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About Travelodge

Founded in 1985, Travelodge is one of the UK’s leading hotel brands. The hotel chain currently operates over 570 Travelodge hotels in the UK, Spain and Ireland as of November 2018. Travelodge welcomes approximately 19 million customers every year and over 12,000 colleagues work across the business.